

Madison County Budget 2020-2021 Fiscal Year

BUDGET COMPARISON

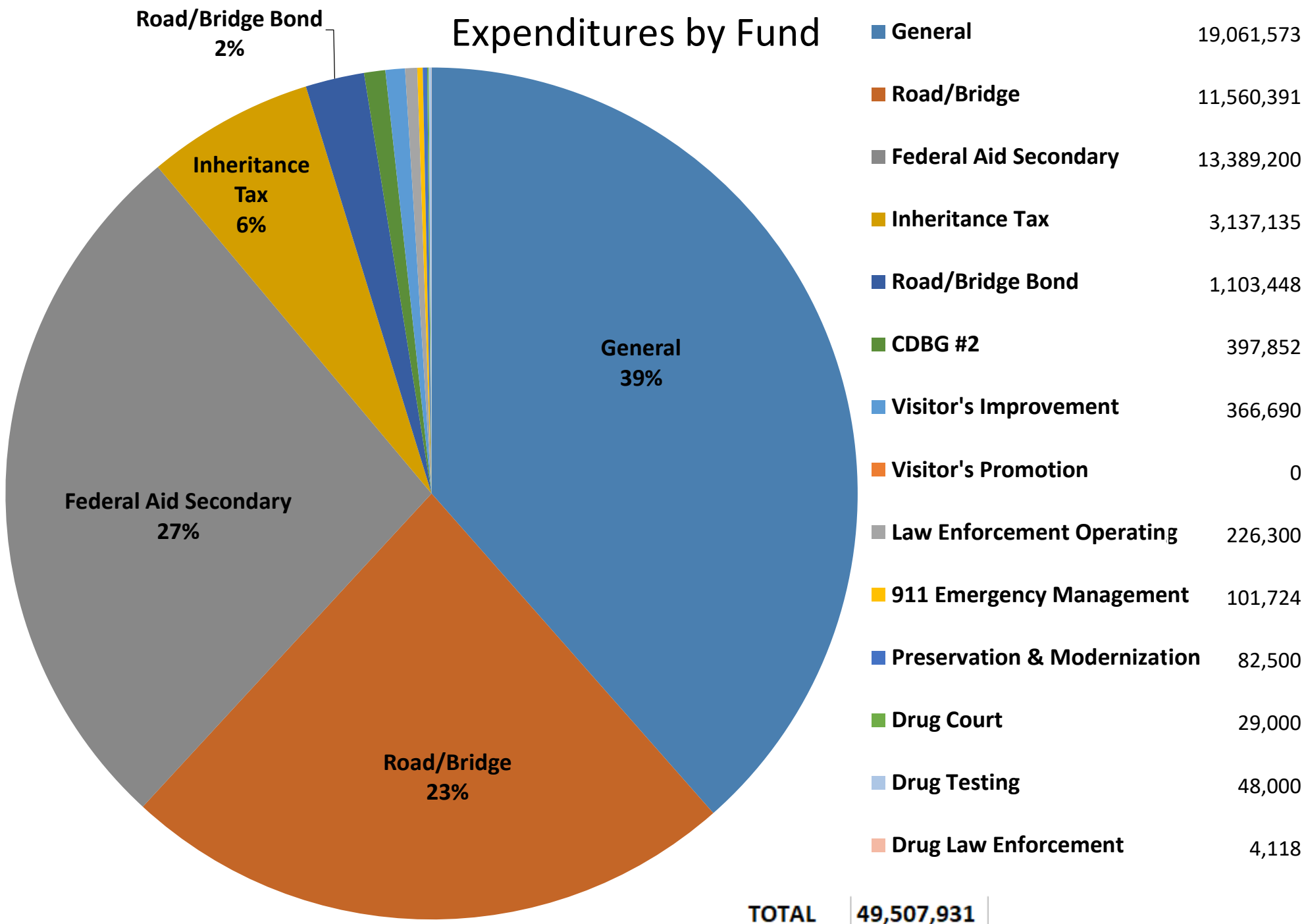
2020-2021 FISCAL YEAR

Total Budget: \$49,507,931
Increase Of: \$3,619,960 (7.9%)
Property Taxes: \$15,735,689
Increase Of: \$325,972 (2.1%)
Tax Rate: \$0.369960
Decrease Of: 2.5%

2019-2020 FISCAL YEAR

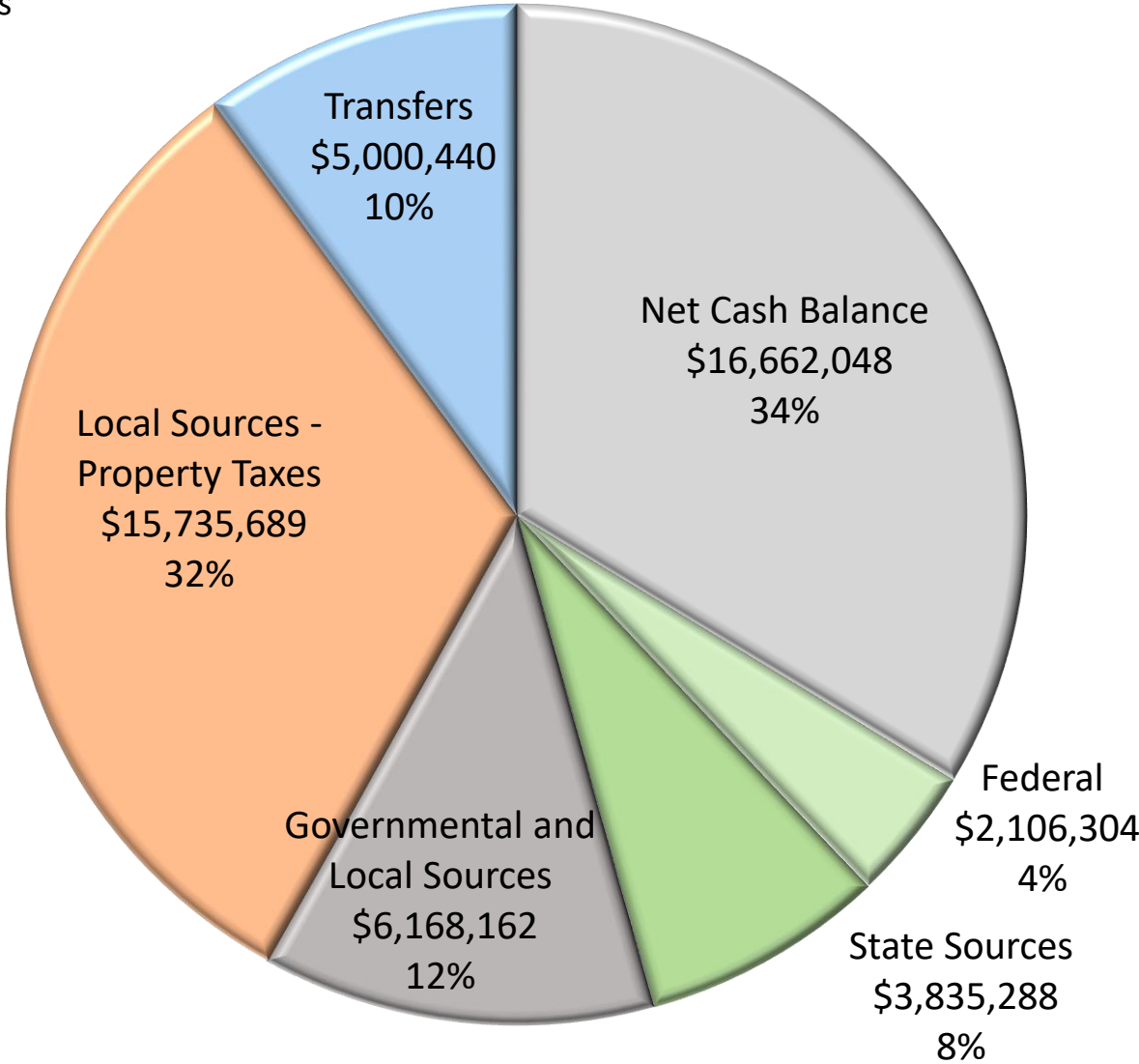
Total Budget: \$45,887,971
Property Taxes: \$15,409,717
Tax Rate: \$0.379268

Expenditures by Fund



Revenue Sources

- Net Cash Balance
- Federal Sources
- State Sources
- Intergovernmental and Local Sources
- Local Sources - Property Taxes
- Transfers



Expenditures by Category

Personnel	\$ 11,303,565	22.8%
Capital Outlays	\$ 15,593,537	31.5%
Operating	\$ 7,942,789	16.0%
Transfers	\$ 5,000,440	10.1%
Supplies and Materials	\$ 1,919,714	3.9%
Debt Service	\$ 1,421,744	2.9%
Equipment Rental	\$ 217,952	0.4%
Cash Reserve	\$ 6,108,190	12.3%
Total Expenditures	\$ 49,507,931	

COMPARISON OF PROPERTY TAX LEVY

FUNDS	2019-2020 PROPERTY TAX REQUEST	2020-2021 PROPERTY TAX REQUEST	AMOUNT OF CHANGE	2019 VALUATION	2019 LEVY	2020 VALUATION	2020 LEVY
General Fund	9,774,639	9,472,207	-302,432	4,063,031,583	\$0.240576	4,253,351,387	\$0.222700
FAS Fund	4,906,672	5,838,147	931,475	4,063,031,583	\$0.120764	4,253,351,387	\$0.137260
Road/Bridge Bond Fund	728,406	425,335	-303,071	4,063,031,583	\$0.017928	4,253,351,387	\$0.010000
TOTALS	15,409,717	15,735,689	325,972	4,063,031,583	\$0.379268	4,253,351,387	\$0.369960

FACTORS CONSIDERED TO COMPILE BUDGET

- 1) Continuation of road and bridge repairs due to March, 2019 flood
- 2) Upgrading infrastructure, including existing hard surfaced roads
- 3) Replacement of radio equipment for law enforcement department for compatibility with the Statewide radio system
- 4) Upgrades to telephone system in County Courthouse
- 5) Use of \$1.2 million of Inheritance Tax funds to provide property tax relief